

January 2023 Statement Notes

Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to info@ipopif.org.

New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$38,483,138.27 | \$38,483,138.27 |
| Contributions | (\$206.66) | (\$206.66) |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$11,087.17 | \$11,087.17 |
| Administrative Expense | (\$364.88) | (\$364.88) |
| Investment Expense | (\$170.72) | (\$170.72) |
| Investment Manager Fees | (\$40.74) | (\$40.74) |
| IFA Loan Repayment | (\$4,851.16) | (\$4,851.16) |
| Realized Gain/Loss | (\$202.86) | (\$202.86) |
| Unrealized Gain/Loss | \$1,992,657.45 | \$1,992,657.45 |
| Ending Balance | \$40,481,045.87 | \$40,481,045.87 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | 4.27% | 09/01/2022 |

EAST MOLINE POLICE PENSION FUND

Fund Name: EAST MOLINE POLICE PENSION

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$206.66 | \$206.66 |
| Contributions | (\$206.66) | (\$206.66) |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$0.00 | \$0.00 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$0.00 | \$0.00 |
| Unrealized Gain/Loss | \$0.00 | \$0.00 |
| Ending Balance | \$0.00 | \$0.00 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 20.674 | 20.674 |
| Unit Purchases from Additions | (20.674) | (20.674) |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | 0.000 | 0.000 |
| Period Beginning Net Asset Value per Unit | \$9.996324 | \$9.996324 |
| Period Ending Net Asset Value per Unit | \$0.000000 | \$0.000000 |

Performance Summary:

EAST MOLINE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 09/01/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

EAST MOLINE POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$4,838.16 | \$4,838.16 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$4,537.64) | (\$4,537.64) |
| Income | \$4.07 | \$4.07 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$163.61 | \$163.61 |
| Unrealized Gain/Loss | \$43.62 | \$43.62 |
| Ending Balance | \$511.82 | \$511.82 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 554.085 | 554.085 |
| Unit Purchases from Additions | 0.000 | 0.000 |
| Unit Sales from Withdrawals | (497.881) | (497.881) |
| Ending Units | 56.205 | 56.205 |
| Period Beginning Net Asset Value per Unit | \$8.731284 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$9.101082 | \$9.101082 |

Performance Summary:

EAST MOLINE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.24% | 4.24% | 4.24% | N/A | N/A | N/A | N/A | 4.48% | 09/13/2022 |

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EAST MOLINE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$38,478,093.45 | \$38,478,093.45 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$4,537.64 | \$4,537.64 |
| Income | \$11,083.10 | \$11,083.10 |
| Administrative Expense | (\$364.88) | (\$364.88) |
| Investment Expense | (\$170.72) | (\$170.72) |
| Investment Manager Fees | (\$40.74) | (\$40.74) |
| IFA Loan Repayment | \$0.00 | (\$4,851.16) |
| Realized Gain/Loss | (\$366.47) | (\$366.47) |
| Unrealized Gain/Loss | \$1,992,613.83 | \$1,992,613.83 |
| Ending Balance | \$40,480,534.05 | \$40,480,534.05 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 4,057,215.477 | 4,057,215.477 |
| Unit Purchases from Additions | 456.415 | 456.415 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | 4,057,671.892 | 4,057,671.892 |
| Period Beginning Net Asset Value per Unit | \$9.483855 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.976283 | \$9.976283 |

Performance Summary:

EAST MOLINE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | 10.52% | 09/23/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 01/31/2023

EAST MOLINE POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|-----------------------------------|----------------------------------|---------------|-------------------|--------------|
| EAST MOLINE POLICE PENSION | | | | |
| 01/24/2023 | Contribution | (206.66) | 9.996324 | (20.6736) |
| Transition Pool | | | | |
| 01/24/2023 | Transfer out to IPOPIF Pool | (4,495.36) | 9.113943 | (493.2399) |
| 01/27/2023 | Transfer out to IPOPIF Pool | (42.28) | 9.110169 | (4.6410) |
| IPOPIF Pool | | | | |
| 01/24/2023 | Transfer in from Transition Pool | 4,495.36 | 9.941413 | 452.1852 |
| 01/27/2023 | Transfer in from Transition Pool | 42.28 | 9.996201 | 4.2296 |